

# **Desert Journey**

# **GVD MENA losable bonus**

www.gvdmarkets.com



#### Tradeable and Losable Bonus promotion Terms and Conditions:

This Bonus Promotion (hereinafter the "Promotion") is offered by GVD MARKETS Capital Ltd., a limited liability Company incorporated and registered under the laws of Comoros, with Company number HY00723419 and a registered address at Bonovo Road – Fomboni Island of Mohéli – Comoros Union (hereinafter the "Company" and/or "GVD Markets" and/or "we" and/or "our" and/or "us"). The Company is authorized and regulated by the Mwali International Services Authority (the "MISA").

By participating in this Promotion, you agree to be bound by these Terms and Conditions (the "**Terms**") as set out below as well as by the Company's Client Agreement.

The Company has the right to review and amend the Terms at its discretion and at any time it considers suitable and appropriate.

#### **1. Eligible Participants:**

A "Client" is any individual or legal entity that registers for a trading account, completes the verification process, and funds their account with a minimum deposit of 50 USD during the Bonus Period.

#### 2. Bonus details:

**2.1.** Clients are not permitted to withdraw the bonus amount. The bonus can only be used for trading purposes.

**2.2.** The bonus percentage that a client is eligible to receive is based on their account type.

**2.3.** Each client is entitled to receive the bonus for a singular account only.

**2.4.** Internal transfers between accounts, whether within the same client or among different clients, will be treated as standard withdrawals.

**2.5.** Upon withdrawal, the entire bonus amount will be deducted from the client's account. Internal transfers from the participating account to other accounts will be calculated as normal withdrawals.

**2.6.** Internal transfers of funds from other trading account(s) of the same Client will not be calculated for the purposes of this promotion.

**2.7.** Bonus will be credited based on the following formula.

E.g.: Deposit amount: 10 000 USD

- The bonus amount will be 10 000\* 40% = 4 000 USD
- Total account balance 14 000 USD

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#### 3. Prohibited Trading Practices:

By participating in this Promotion, Clients acknowledge and agree to refrain from engaging in certain trading practices to maintain the integrity of our trading environment:

#### **3.1.** High-Frequency Trading

Clients shall not engage in high-frequency trading, defined as opening and closing positions, within a period of fewer than three minutes. Any violation of this provision may result in account review and potential corrective actions, including but not limited to the immediate removal of bonus, profits, closure of positions, and suspension or termination of the account at the discretion of the Company.

#### 3.2. Hedging

Clients acknowledge and agree that the practice of hedging, defined as the opening of multiple positions in opposite directions on the same instrument to mitigate potential losses, is strictly prohibited on our platform. Any accounts found to be participating in hedging will be subject to immediate review, and we reserve the right to take corrective actions, including but not limited to the immediate removal of bonus, profits, closure of positions, and suspension or termination of the account.

#### 3.3. Scalping

Clients acknowledge and agree that the practice of scalping, defined as the making of numerous trades over a short period to capture small price movements, is not allowed on our platform. Accounts engaging in scalping will be reviewed, and we reserve the right to take necessary actions, including but not limited to the immediate removal of bonus, profits, closure of positions, and suspension or termination of the account.

#### 4. Activity details:

**4.1.** By participating in the Promotion, the Client acknowledges that has read and agreed to be bound by these Terms together with the Company's standard Client Agreement as well as to all other Business terms and conditions as these may be applicable and/or amended from time to time and is in compliance with the applicable laws and regulations governing their trading activities.

**4.2.** To be eligible for this promotion, the Client must have completed all the necessary steps required for account opening, including Client due diligence and Know Your Client (the so-called 'KYC') procedures and the account is verified and fully activated. The Client also acknowledges and confirms that all information provided to the Company during the account opening process and throughout the promotion is true, accurate, and provided in good faith.

**5.** This Promotion cannot be combined with other promotions that might take place at the same time.

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6. Each natural or legal person can register one trading account to participate in this promotion and can receive a maximum bonus of 10,000 USD.

7. The bonus will be added as credit to the Client's trading account at the latest by the end of the next working day.

**8.** Clients can use the bonus for trading purposes. The Clients will be eligible to receive a bonus, based on thesame calculation for future redeposits.

**9.** Any indication or suspicion, in the Company's sole discretion, of any form of arbitrage (including but not limited to risk free profiting), high frequency trading (positions that will be open for under three minutes), abuse (including but not limited to participant's trading activity patterns that indicate that the participant solely aims to benefit financially from the Credit Bonus without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a credit bonus or any other forms of deceitful or fraudulent activity, will nullify all previously credited credit bonuses of the eligible Client's real trading accounts with GVD Markets and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, GVD Markets reserves the right, at its sole discretion to close/suspend (either temporarily or permanently) all such eligible Client's real trading account(s) with GVD Markets, cancel all orders and annul all profits of such participants. In these circumstances, GVD Markets and annul all profits of such participants. In these circumstances, GVD Markets and annul all profits of such participants.

**10.** When participating in this Promotion, if more than 70% of the account's trading volume is concentrated on a single product or consistently maintains a fixed trading direction, GVD Markets retains the right to withdraw the bonus amount from the Client's account along all profits created during the Bonus Period.

**11. Indemnity.** The Client will indemnify and keep the Company always indemnified in respect of all liabilities, costs, claims, demands and expenses of any nature whatsoever which the Company suffers and/or incurs as a direct or indirect result of any failure by the Client to perform any of their obligations under these Terms.

**12.** No Liability. The Company will not be liable to the Client with respect to any subject matter of these Terms under any contract, negligence, tort, strict liability and/or other legal or equitable principle for any indirect, incidental, consequential, special, general or exemplary



damages (including without limitation, loss of revenue or goodwill, or anticipated profits, or lost business) even if the Company have been advised of the possibility of such damages.

**13.** Alteration, amendment, suspension, termination, or cancellation. The Client acknowledges that the Company has the right, as in its sole discretion deem fit, to alter, amend, suspend, cancel or terminate the Promotion, or any part or aspect of the Promotion and/or the Client's participation in the Promotion at any time and in its sole and absolute discretion. Under no circumstances shall the Company be liable for any consequences of any alteration, amendment, suspension, cancellation, or termination of the Promotion.

**14. Dispute or Misinterpretation.** In the event of any dispute or misrepresentation of the above applicable Terms, such dispute or misinterpretation shall be resolved in good faith and as the Company shall, in their sole and absolute discretion, deem fit and proper. The Company's decision shall be final and binding.

#### 15. Disclaimer & Risk Warning

**15.1.**Trading forex, CFD and their derivatives carry high risks, it is imperative to prudently manage your risk.

**15.2.**The bonus aims to enhance trading activities, not serve as credit. Clients must consistently monitor their available margin. In cases of insufficient margin, prompt action is required to prevent automatic account closure. GVD Markets disclaims responsibility for any risks arising from such situations.

**15.3.**GVD Markets disclaims responsibility for any issues or losses that participants may encounter during the activity (including but not limited to trading losses caused by market fluctuations, automatic closure due to insufficient margin, losses incurred by referring to a strategy or following a trade, etc.).

**15.4.**GVD Markets reserves the right to determine whether traders are eligible to participate in this bonus activity.

**15.5**.GVD Markets reserves the right to disqualify participants from receiving the bonus if the following situations arise:

a) Conspiracy, collusion, and other malicious trading strategies for profit exploitation.;

b) Simultaneous transactions using accounts with the same IP address or association, arbitrage, and malicious hedging with multiple accounts.

c)Improper trading methods such as high-frequency trading arbitrage and delayed quotation arbitrage.

d) Suspected abuse of the bonus activity.



**15.6.** Any termination of partnership due to improper trading methods (cancellation of activity qualifications, recovery of improper profits, etc.) shall be borne by the improper trader, and the judgment criteria for trading methods shall be fully determined by GVD Markets. In addition, due to the protection of customer privacy and rights, GVD Markets may not be able to provide relevant proof.

**15.7.**Participants are obligated to carefully read the terms and conditions. Registration implies understanding and acceptance of these terms. In case of future improper trading behavior, participants have no right to post damaging comments on GVD Markets' reputation through any social media or channels. Failure to comply will result in legal responsibilities for the improper trader and related individuals.

\*The final interpretation rights of this activity belong solely to GVD Markets.

#### 16.Governing Language.

The Client accepts and understands that the Company's official language is the English language. Any translated version of any legal document and/or communication may be provided solely for convenience purposes. In the event of a dispute, the English language version shall prevail. The Client should always refer to the legal documents posted on the official website of the Company for all information and disclosures about the Company and its activities.

**Risk Warning:** Forex and CFD trading carry significant risk. CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage.

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